

The Premier Collegiate Contest



# **New York Business Plan Competition Capital Region Information Session and Mixer**

January 24, 2014





#### SYRACUSE UNIVER





































## **Agenda**

- NYBPC Background
- NYBPC 2013 Recap
- NYBPC Growth
- Regional Competitions
- Capital Region Competition
- Eligibility Requirements
- Presentation Information
- Prize Information
- More Information
- Q&A
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#### **NYBPC Background**

- The New York Business Plan Competition (NYBPC) is a venture creation and innovation competition that was established in 2010 to encourage innovation and entrepreneurship throughout New York's colleges and universities
- The NYBPC is the only leading collegiate business competition that is a regionally coordinated, collaborative statewide program representing over 55 colleges and universities, which sets it apart from all other competitions in the nation
- Since 2010, over 570 student teams from almost 60 of New York's collegiate institutions have pitched their ideas and ventures at the NYBPC
- The winners are selected each year by esteemed judges including venture capitalists, angel investors, investment bankers, other sophisticated public and private investors, and seasoned entrepreneurs
- At the end of the 2013 competition, more than \$800,000 in cash and in-kind prizes have been awarded to student entrepreneurs in New York





#### NYBPC 2013 Recap

- Total Prizes \$500,000
- Total Sponsorships Raised \$585,000
- Participating Institutions 57 in regionals, 33 in finals
- Participating Teams 431 in regionals, 88 in finals
- Investor Judges 120 in regionals, 40 in finals
- Over 400 participants in attendance at finals







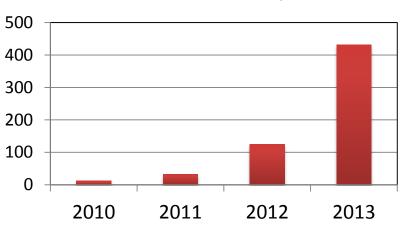




#### **NYBPC Growth**

- Tech Valley Business Plan Competition 2010
  - 12 teams; \$25,000 in prizes
- New York Business Plan Competition 2011
  - 33 teams; \$116,000 in prizes
- New York Business Plan Competition 2012
  - 125 teams; \$166,000 in prizes
- New York Business Plan Competition 2013
  - 431 teams; \$500,000 in prizes
- One of the largest collegiate business competitions in the nation
- The only leading collegiate business competition that is a regionally coordinated, collaborative statewide program, which sets it apart from all other competitions
- At the end of the 2013 competition, more than \$800,000 in prizes have been awarded to student entrepreneurs in New York









### **Regional Competitions**

- Regional semifinal competitions will be held in New York's 10 regions —
  Capital Region, Central New York, North Country, Mohawk Valley, Finger
  Lakes, Western New York, Southern Tier, Mid-Hudson, New York City, and
  Long Island in late March/early April
- Application due dates are different for each region and applications should be submitted to the appropriate regional contact
- A maximum of 2 teams from each of the 6 tracks at the 10 regional competitions will be invited to the final competition on April 25
- We want to give the other regions a run for their money!
- Information about each regional competitions is available on the website





## **Capital Region Competition**

- The Capital Region semifinal competition will be held at the SUNY College of Nanoscale Science and Engineering (CNSE) on Thursday, April 3
- Teams may be made up of students from two or more institutions in the region
- The two winning teams in each of the six categories from the Capital Region semifinal competition will advance to the final round of the NYBPC at CNSE on Friday, April 25
- They will compete head-to-head for the \$100K grand prize against regional semifinal winners from New York's 9 other regions
- For the statewide final competition, each team will have 10 minutes to pitch, which will be followed by 5 minutes of Q&A with the panel of investor judges





## **Eligibility Requirements**

- In order to be eligible to apply for and participate in the competition, all teams must meet the following criteria:
  - Consist entirely of currently enrolled graduate and/or undergraduate students from accredited New York colleges and universities
  - A faculty or staff member is required to be listed as an advisor for the team; offering guidance, support, and technical expertise
  - Students may not participate on more than 1 team each year of the competition
  - Cumulative public and private capital raised may not exceed \$100,000
  - Student ownership of the venture must be 100%





#### **Presentation Information**

- Student entrepreneurs that meet the eligibility requirements below are invited to submit applications for their idea or venture under one of the following six categories:
  - Biotechnology / Healthcare
  - Energy / Sustainability
  - Information Technology / Software
  - Nanotechnology / Advanced Technology
  - Products / Services
  - Social Entrepreneurship / Non-Profit
- The presentation format for the regional semifinal and statewide final competitions may vary slightly based on the number of teams participating in each region
- Judges will be investors-only, including venture capitalists, angel investors, private equity, and other sophisticated public and private investors
- Judges are advised to act as they would in a closed-door boardroom investment presentation during the Q&A session
- Presentation template and judges scoring rubric is available on the website





#### **Prize Information for Final Competition**

- First, second, and third place teams will be awarded for each of the 6 tracks
- The first place teams from each of the 6 tracks will then go head-to-head and compete for the \$50K grand prize
- The prize breakdown at the final competition is:
  - \$50,000 cash\* + in-kind services 1 Grand Prize team
  - \$10,000 cash\* + in-kind services 5 First Place teams from each track
  - \$5,000 cash\* 6 Second Place teams from each track
  - \$1,500 cash\* 6 Third Place teams from each track
- \*Note: cash prize amounts will increase if additional sponsorships are secured
- The 1 Grand Prize team and 5 First Place teams will receive half of the cash prizes upfront and will then be required to work with the program organizers to meet certain milestones in a specified period of time in order to be awarded the remaining half of the cash prizes





#### **More Information**

- All Information: <u>www.nybplan.com</u>
- All Inquiries:

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Save the Date!
Capital Region Competition
Thursday, April 3, 2014





## Q&A







#### **Introductions**

- Everyone introduce yourself name, school, and area of focus
- Be prepared to talk about your idea and the team you are looking to build if you know it already – in one sentence or less!
- Let's network!



